

F.No.4/5/2/2003-IR
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building
Parliament Street
New Delhi – 110001
Dated 11.08.2014

To

The Chairman,
Indian Bank Association,
Head Office,
Mumbai.

Sub: Staff Housing Loan to Bank Employees

Sir,

I am directed to refer to Indian Banks Association's letter No. HR&IR/GOVT/90/624A/9168 dated 29.03.2014 on the subject cited above and to say that the matter has been examined and it is decided to convey the concurrence of the Government to IBA's proposal contained in letter under reference as follows:

"PSBs may decide the matter related to Staff Housing Loan Policy with the approval of its Board and Board may suggest if it feels it to be a part of wage negotiations".

2. IBA is accordingly requested to take appropriate action to convey the same to all Public Sector Banks for deciding the matter related to Staff Housing Loan.
3. This issues with the approval of Hon'ble Finance Minister.

Yours faithfully


(Manish Kumar)

Under Secretary to the Government of India

Copy to

1. The Chairman, State Bank of India w.r.t. letter No. D.O.NO.HR/IR/691 dated 15th July, 2014.
2. The Chairman/CMD of all Public Sector Banks/SBI Associates/IDBI.