

प्रवीन रावल
निदेशक

Pravin Rawal
Director



भारत सरकार
वित्त मंत्रालय
वित्तीय सेवाएं विभाग
नई दिल्ली

Government of India
Ministry of Finance
Department of Financial Services
New Delhi

D.O. F.No.18/2/2013-IR

dated:7th August, 2014.

Dear Kamath Sahab,

Kindly refer to IBA's letters No. HR&IR/KC/Govt/532/9274 dated 22.4.2014 and 13.6.2014 regarding IBA's proposal for revising the Compassionate Appointment Scheme in Public Sector Banks(PSBs). The proposal has been examined in this Department and it is decided to convey the approval of the Government on the proposal of IBA as follows :

- i) To open the Compassionate Appointment in PSBs on the lines of Central Government;
- ii) Discontinuing the provision of ex-gratia in lieu of Compassionate Appointment in PSBs.

2. Accordingly, IBA is also requested to take appropriate action to circulate the revised Scheme to all PSBs for adoption with the approval of their respective Boards. The scheme shall be applicable from 5.8.2014.

3. This issues with the approval of Hon'ble Finance Minister.

With warm regards,

Yours sincerely,


(Pravin Rawal)

Sh. K.R.Kamath,
Chairman,
Indian Banks' Association,
Mumbai.

Copy to the **Chairman, SBI/CMDs of all Public Sector Banks including IDBI and SBI Associates**