

F.No.11/3/2012-IR
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building
Parliament Street
New Delhi – 110001
Dated, the August 5, 2014

To,

The Chairman,
National Bank for Agriculture & Rural Development,
Head Office: BKC, Bandra (E),
Mumbai -400051

Sub: Amendment in NABARD Pension Regulations, 1993 - regarding

Sir,

I am directed to refer to NABARD's letters No. NB.HRMD.PA/2217/2014-15 dated 01.07.2014, NB.HRMD.PPD/54/SA-08/2013-14 dated 22.04.2014 on the subject cited above and to convey the approval of the Government under Section 60 of the NABARD Act, 1981 on the following:-

- (i) Grant of family pension at uniform rate of 30% subject to a minimum of Rs.3500/- p.m. and a maximum of Rs. 24,495/-p.m.
 - (ii) Grant of minimum pension to Rs. 3500/- p.m.
2. NABARD is requested to take further necessary action including consultation with RBI under Section 60 of the NABARD Act, 1981 and provide a draft notification to this Department.
 3. This has the approval of Hon'ble Finance Minister.

Yours faithfully,


(Pravin Rawal)
Director