

No. S-11012/02/2015-Ins.1
Government of India
Ministry of Finance
Department of Financial Services
Insurance-I Section

2nd Floor, Jeevan Deep, Parliament Street
New Delhi, dated the 9th April, 2015

To,

1. The Chairman, Life Insurance Corporation of India
2. The CMD, General Insurance Corporation of India
3. The CMD, National Insurance Company Limited
4. The CMD, New India Assurance Company Limited
5. The CMD, Oriental Insurance Company Limited
6. The CMD, United India Insurance Company Limited
7. The CMD, Agricultural Insurance Company Limited

Subject: Bringing outside influence for transfers, postings, disciplinary matters, appointments, etc.

Sir,

I am directed to refer to the subject cited above and to say that some employees of Public Sector Insurance Companies have been bringing political pressure and outside influence in matters related to transfers, postings, disciplinary matters, appointments, etc. on this Department. The issue has been examined and it has been decided to advise the Public Sector Insurance Companies to sensitize their employees to refrain from such activities, failing which disciplinary action as per rules may be taken against them.

2. In this context, PSICs are advised to frame a fair and transparent system of transfers and postings as conveyed vide this Department's letter No. 4/9/1/2014-IR dated 13th January, 2015 (copy enclosed), and also to build a robust mechanism to address the grievances of their employees at their level. If the rightful due of the employees is ensured through transparent and accountable means, the tendency for adoption of unacceptable means shall be checked. The officers responsible in the HR departments should be made accountable for such a system to be put in place, and the CMD/Chairman should regularly review pending cases/requests.

3. This issues with the approval of Additional Secretary (FS).

Yours faithfully,

Encl.: As stated.



(S.K. Mohanty)

Under Secretary to the Govt. of India

Phone: 23748788

Copy to:

The Chief Executive, GIPSA

