

PRESS NOTE

There are some news items in certain media about the outcome of selection process for MD & CEO of five Public Sector Banks recently. Most of these items are based on speculative news which are far from truth. Such news item based on speculative names creates unnecessary confusion not only among the candidates who were part of the selection process but also among the members of public. It may be mentioned that the process of selection is kept confidential and, therefore, the result can only be known after the approval of the Appointments Committee of Cabinet.

Therefore, it would be appreciated if the media persons refrain from writing news items / articles based on speculation.