

**F. No. 17/74/2012/IF-I**  
**Government of India**  
**Ministry of Finance**  
**Department of Financial Services**  
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*Jeevan Deep Building, 3<sup>rd</sup> Floor*  
*Parliament Street, New Delhi,*  
*Dated 10<sup>th</sup> January, 2013.*

To

Shri Anand Sinha,  
Deputy Governor,  
Reserve Bank of India,  
Central Office,  
Central Office Building,  
MUMBAI – 400 001

**Subject : Extension of Interest Subvention of 2% on rupee Export Credit.**

Sir,

I am directed to refer RBI circular No. DBOD.Dir.(Exp).BC.No. 112/04.02.001/2011-12 dated June 19, 2012 where interest subvention of 2% was extended w.e.f. April 1, 2012 to March 31, 2013 on pre and post shipment rupee export credit for certain employment oriented export sectors. The Government of India has now decided to widen the scheme to include certain items covering the Engineering Sectors. The list of 134 tariff lines of Engineering Products approved for inclusion in Interest Subvention for the period 1<sup>st</sup> January, 2013 – 31<sup>st</sup> March, 2013 is enclosed. The Scheme will be made available to the Engineering Sector on pre and post shipment export credit on the same terms and conditions as available to other sectors. Further, it has also been decided to extend 2% Interest Subvention Scheme on pre and post shipment export credit for the following sectors w.e.f. April 1, 2013 to March 31, 2014 on the same terms and conditions -

1. Handicraft
2. Carpets
3. Handlooms
4. Small and Medium Enterprises (SMEs)
5. Readymade Garments
6. Processed Agriculture Products
7. Sport Goods
8. Toys
9. 134 Tariff lines on Engineering Products as enclosed with the letter.

2. RBI is requested to issue circular accordingly all the concerned Scheduled Commercial Banks, Exim Bank and Scheduled Urban Co-operative Banks holding Authorized dealer I category license.

Yours faithfully



( Sanjeev Kumar Jindal )  
Director (IF-1)

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