

UMESH KUMAR
JOINT SECRETARY(BA)

D.O. No. 6/23/2012-FI(Vol.II).
Government of India
Ministry of Finance
Department of Financial Services
Jeevan Deep Building, Sansad Marg
New Delhi dated the 4th December, 2012

Dear

As you are aware, the Government has decided to undertake Direct Cash Transfer into the Bank Accounts of the beneficiaries under various schemes w.e.f. 1.1.2013 in 51 Districts. This will, in a phased manner, be rolled out in the rest of the country.

2. Instructions have already been issued vide this Department's letter of even number dated 15.05.2012 to open atleast one Bank Account for every family. These have been reiterated vide letters of even number dated 24.07.2012 and 03.08.2012.

3. In view of the roll out of the Direct Cash Transfer in 51 districts, Banks are advised to undertake the following on priority:

- (i) The Branch and BC Network in these districts should immediately complete, if not done so already, identification of families from the Voters List who do not have a Bank Account.
- (ii) Where families do not have atleast one Bank Account in a Bank having Core Banking, immediate action should be taken to have their Bank Accounts opened latest by 31.12.2012.
- (iii) All Bank branches in these districts would organize special camps in their branches, every Saturday during December, 2012 for opening Bank Accounts. It should be ensured that if the Account holder produces relevant document, account opening should be completed on the same day.
- (iv) In case of Accounts opened through BCAs, the process of opening of the Accounts should be completed within 7 (seven) days.

4. The Officers designated by Banks for supervision of the preparatory activities in these 51 Districts, would particularly supervise and follow-up the process of Account opening. It would be ensured that every family in these Districts has a Bank Account before 1.1.2013.

5. The Lead District Managers (LDMs) in these Districts would undertake adequate publicity campaign for opening one bank account per family and take assistance of the District Administration in this exercise.

6. The Department concerned would also be collecting information about Aadhaar Numbers and Bank Accounts from the beneficiaries. Wherever Departments send details of the Aadhaar Numbers and Bank Accounts into which benefits are to be transferred, the Bank should accept the same and seed into the account information. In such cases, there would be no need of asking account holder to furnish Aadhaar information again to the Bank.

7. The CMDs of the Banks are requested to closely monitor the progress in respect of areas allocated to their Banks. Please have appropriate advice issued to field formations and a copy be endorsed to us as well.

Yours Sincerely,

(Umesh Kumar)

To
CEOs of all PSBs