

F.No.6/41/2012-FI
Government of India
Ministry of Finance
Department of Financial Services

3rd Floor, Jeevan Deep Building,
New Delhi, dated the 23rd November, 2012

To

Chairman/ CMDs of all Public Sector Banks (PSBs)

CEOs of all RRBs (through Sponsor PSB)

Subject: Onboarding of Banks onto Aadhaar Payment Bridge System (APBS)
– regarding

I am directed to refer to this Department's letter of even number dated 16.11.2012 informing that Government of India has decided to introduce Direct Cash Transfers into the Bank account of the beneficiaries under various programmes. In the first instance, Direct Cash Transfer is being taken up w.e.f. 1.1.2013 in 51 districts for various welfare schemes being implemented such as MGNREGA, Fertilizer Subsidy, Scholarship, LPG subsidy, etc.

2. Your attention in this regard is also invited to this Department's letter no. 8/3/2011-FI dated 15.12.2011 whereby Aadhaar Payment Bridge System (APBS) - Procedural Guidelines were sent to all PSBs.

3. It is however, noted that only 6 PSBs are presently live on the APBS application.

4. It is, therefore, requested that all PSBs and their sponsored RRBs may sign up with National Payment Corporation of India (NPCI) for APBS and ensure technological readiness for Aadhaar Payment Bridge by 15.12.2012 positively.

5. The action taken in the matter may be informed to this Department as soon as possible and in any case by 15.12.2012 by e-mail at fi-dfs@nic.in.

6. This has the approval of Secretary (FS).

Yours faithfully

(Jitendar Kumar Mehan)
Under Secretary (FI)
Telephone No.23748767

E-mail: fi-dfs@nic.in

Copy to :

1. Govt. Nominee Director on the Board of Public Sector Banks.
2. CEO, NPCI- for information and necessary action please.