

F.No.6/41/2012-FI (Pt)
Government of India
Ministry of Finance
Department of Financial Services

3rd Floor, Jeevan Deep Building,
New Delhi, dated the 7th December, 2012

To
Chief Executive Officer,
Indian Banks' Association,
Mumbai.

**Subject: Financial Inclusion Committee on Direct Cash Transfer -
Onboarding onto Aadhaar Payment Bridge (APB) by Private Banks -
regarding**

Sir,

I am directed to inform that the Government has decided to introduce Direct Cash Transfer in 51 districts (follow up and consequential action kept in abeyance in 4 districts of Gujarat and 4 districts of Himachal Pradesh till completion of election process in these States) in the country for various Government Schemes w.e.f. 01.01.2013.

2. In this regard, a Financial Inclusion Committee on Direct Cash Transfers has been constituted vide Prime Minister's Office Notification dated 16th November, 2012 under the chairmanship of Secretary, Department of Financial Services.

3. In the second meeting of the Financial Inclusion Committee on Direct Cash Transfers held on 30.11.2012, it has been decided that all Private/ Foreign Banks should also become members of Aadhaar Payment Bridge (APB) for effecting Direct Cash Transfer to beneficiaries under various Government Schemes using Aadhaar Enabled Payment System, as a beneficiary could also be having an account in these banks.

4. In view of the above, IBA is requested to advise all Private/ Foreign banks to join APB so as to enable seamless implementation of Direct Cash Transfer to beneficiaries.

Yours faithfully,

(Jitendar Kumar Mehan)
Under Secretary (FI)
Telephone No.23748767
E-mail: fi-dfs@nic.in