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Government of India
Ministry of Finance
Department of Financial Services

New Delhi, dated the 5th December, 2019
Agrahayana 14, 1941 (Saka)

NOTIFICATION

In exercise of the powers conferred by sub-section (1) of section 53 of the Banking Regulation Act, 1949 (10 of 1949), the Central Government on the recommendation of the Reserve Bank of India, hereby declare that the provisions of sub-clause (i) of clause (c) of sub-section (1) of section 10 of the said Act shall not apply to Punjab National Bank in relation to the nomination of Shri Ch. S. S. Mallikarjuna Rao, Managing Director and Chief Executive Officer, Punjab National Bank on the Boards of PNB Housing Finance Limited and PNB MetLife India Insurance Company limited as Director, for a period up to 18.9.2021 or until further orders, whichever is earlier.


(S. K. Roy)

Under Secretary to the Government of India

To:

Manager
Government of India Press
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