

F.No.21/3//2006/VIG
Government of India
Ministry of Finance
Department of Financial Services

New Delhi, the 27th January, 2012

To

The CMDs of all Nationalised Banks including SBI and
MDs of Associate Banks

Subject: Filling up of the post of Director /Deputy Secretary in the Office of
Custodian, Mumbai

Sir,

The Post of Deputy Secretary/Director in the Office of Custodian at Mumbai Office has fallen vacant. It has been decided to fill up the post from eligible officers from Public Sector Banks. The post will be operated at the level of Director /Deputy Secretary level subject to the level of officer selected for the post.

2. It is requested to please ascertain the willingness of eligible officers in your bank and forward their names along with bio-data in the format enclosed (duly signed by an authorized officer) and their ACRs for the last five years (complete in all respects) to this Department on or before 15th February, 2012. It may be ensured that names of only those officers may be sent whose services can be spared immediately and who have minimum of three years service remaining on the last date of receipt of applications and who are clear from vigilance angle.

3. Other terms and conditions of deputation will be as follows:

(i) (a) In case of officers of Scale VI (DGM) or Scale V Officers (AGM) having minimum of five years of service at the level of AGM, the post will be operated at the level of Director which will carry pay scale of Rs.37400- 67000/- + Grade Pay of Rs.8700/-

(b) In case of officers of Scale V(AGM) or Scale IV officers having minimum of five years service at level IV, the post will be operated at the level of Deputy Secretary which will carry pay scale of Rs.15,600-39000 + Grade Pay of Rs.7600/-

(ii) While on deputation, officer may opt to draw pay of his substantive post in the Bank plus Deputation (Duty) allowance at the rate of 7.75% of the basic pay subject to maximum of Rs.2200/- p.M. as provided under the Nationalised Bank Officers (Service)Regulations or he may opt to draw pay of the post of Director /Deputy Secretary plus Grade Pay attached to the post as applicable subject to his eligibility.

(iii) Initially, he will be taken on deputation for a period of one year.The term of deputation may further be extended on year to year basis subject to a maximum period of three years or till the office of Custodian operates, whichever is earlier. His term of deputation may be curtailed/reduced , if necessary , by the Department of Financial Services.

(iv) He will be entitled to opt for residential accommodation and other facilities and perquisites as may be available to the Office of Custodian at Mumbai Office or in the lending bank at the place of posting.

(v) During the period of deputation, the contribution towards leave salary and contributory provident fund will be borne by the Office of Custodian.

(vi) Borrowing Department will meet the expenditure on his TA/DA as per rules applicable to the post held by him in the Office of Custodian.

(vii) The Officer should not have crossed the age limit of 56 years as on the last date of receipt of applications.

4. Officers having legal background and /or exposure in recovery matters will be given preference. Department may shortlist the candidates, if necessary before calling for interview/interaction.

5. Doubts with regard to the terms and conditions of deputation will be referred to the Department of Financial Services for clarification.

Yours faithfully,

(J.S.Phaugat)
Under Secretary to the Government of India

F.No.21/3//2006/VIG
Government of India
Ministry of Finance
Department of Financial Services
New Delhi, the 31st January, 2012

To
The CMDs of all Nationalised Banks including SBI and
MDs of Associate Banks.

Subject: Filling up of the post of Director in the Office of Custodian, Mumbai-
Corrigendum regarding

Sir,

I am directed to refer to this Department's letter of even number dated 27th January, 2012 on the subject cited above and to say that in para 2 line 5, the letters "before 15th February, 2011" may be read as "before February, 2012". Nominations may be furnished to this Department in time.

The inconvenience caused is regretted.

Yours faithfully,

(J.S.Phaugat)
Under Secretary to the Government of India & CPIO