

Gist of IRDA Guidelines/Circulars/Notifications from 23rd to 27th July 2012

| Date | S.No & Reference | Contents / Abstract |
|-------------|--------------------------------------|--|
| 24.7.2012 | 1. IRDA/ F&I/NFTN/CIR/158/07/2012 | <p align="center"><u>IRDA (Issuance of Capital by Life Insurance Companies) Regulations, 2011 – Disclosure Requirements</u></p> <p>The Authority has laid down the framework for life insurance companies to raise capital through public issue. The framework is divided into Disclosure formats and Embedded value. (Detailed circular is as attached)</p> |
| 26.7.2012 | 2. IRDA/Life/MI/2012 | <p align="center"><u>Micro Insurance (Modification) Regulations</u></p> <p>On comprehensively examining the existing business model adopted under Micro Insurance vis-a-vis the extant regulations on Micro Insurance, the Authority has proposed to review the IRDA (Micro Insurance) Regulations, 2005. Accordingly, an exposure draft on Micro Insurance (Modification) Regulations is issued for further and wider deliberations on the subject. (Exposure draft as attached)</p> |